



July 6, 2022

**Tony Infilise, Chairman of the Boards of Quadra Chemicals and Infilise Holdings advises that Philip Infilise has stepped down from his role as CEO of Quadra. Anne Marie Infilise, in her 5<sup>th</sup> year as President, has assumed the overall leadership of the Quadra business.**

Tony Infilise announced to the Quadra team, along with a personal message from Philip Infilise, that Philip Infilise would be stepping down from his role of CEO, which he has held since October 1<sup>st</sup>, 2020. During his 20+ career at Quadra, Philip has been a significant contributor to the Quadra business, in various roles, markets, and regions. While he will be missed at Quadra, the Family is supportive of Philip's new direction in developing his own entrepreneurial and social pursuits. His continued contributions on the Infilise Holdings Inc. Board (Quadra's Parent Company), within Infilise Holdings and the Infilise Family Foundation, will be appreciated and valuable to Quadra.

With Philip Infilise's departure, the business has elected to re-think its executive structure and senior leadership and will not be replacing the role of CEO. Anne Marie Infilise will continue as President of Quadra and will be responsible for the overall leadership of the Quadra business in Canada and the U.S.A., with all functions now reporting directly or indirectly to her. Anne Marie will report directly to Tony Infilise, Chairman of the Board of Infilise Holdings.

Pierre Thivierge who has been CFO since 2004 has now taken on the role of Senior Vice President, reporting to Anne Marie. Fred Vincent, Director of Finance and incoming CFO, and Michel Lamba, Chief Digital Officer will report to Pierre.

Quadra Chemicals Ltd and Quadra Chemicals Inc. benefit from a Senior Executive committee of 10 experienced and proven performers, led by Anne Marie. This group is supported by a strong Leadership Team, who together lift the overall exceptional Quadra team to one of the top ranked (#12) Chemical and Ingredients Distributors in North America. Quadra's differentiated and specialized business model is well appreciated by aligned customer and supplier partners.

The Infilise Family ownership, the Boards of Quadra and Infilise Holdings, as well as the Management continue to be committed to the long-term success of Quadra, its team members, and its business partners. The business recently completed the development of its Strategic Plan - Vision 2026, which includes bold, ambitious plans for growth in the U.S.A. and Canada in its focus markets through both acquisition and continued strong organic growth.

**Tony Infilise**  
**Chairman, Quadra Chemicals and Infilise Holdings Inc.**



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